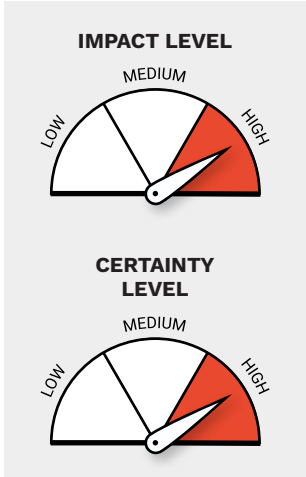


# CASE STUDY: SEC CLIMATE DISCLOSURES RULE

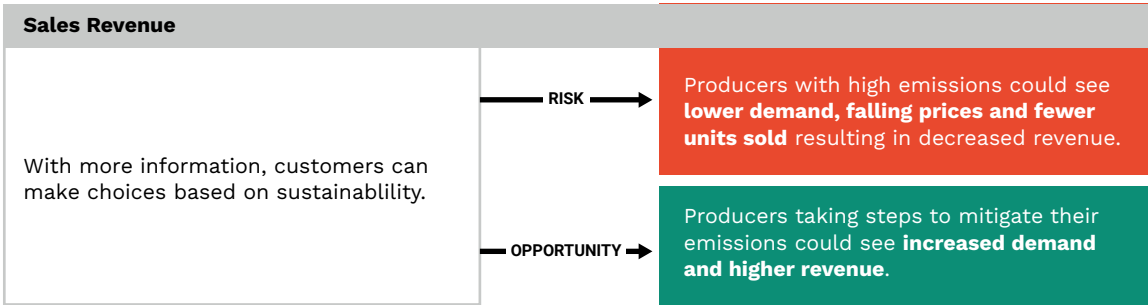
**SECTOR**  
Palm Oil, Soy, Beef

**LOCATION**  
U.S.

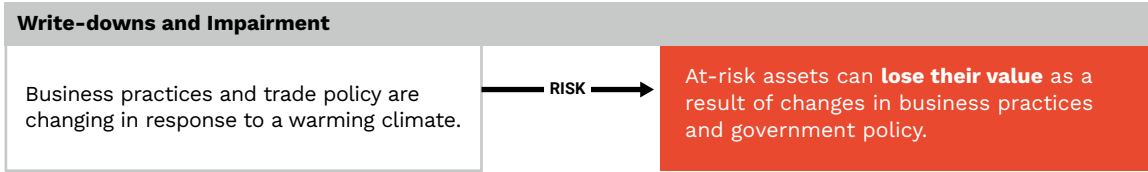
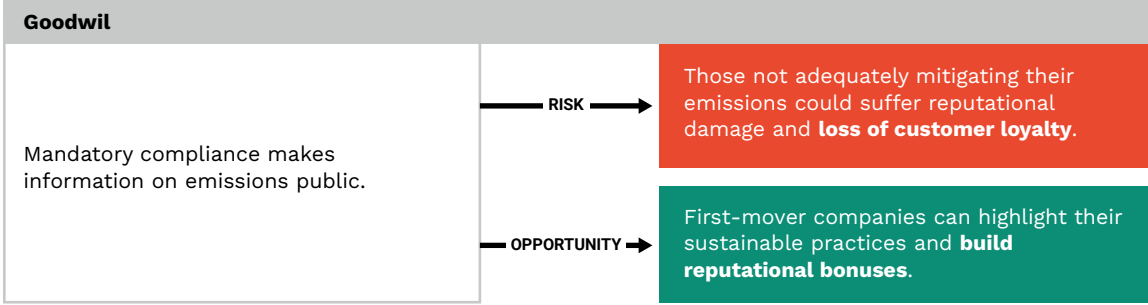
The SEC has enacted a rule that will require businesses to disclose to investors how their operations affect climate change, including Scope 1 and 2 emissions. They will be required to highlight climate-related risks that are ‘reasonably’ likely to impact financial statements, standardizing ESG reporting and data collection. As a consequence, the ruling will expose high-emitting companies as high-risk investments.



## INCOME STATEMENT IMPACTS



## BALANCE SHEET IMPACTS



Source: SEC